

**THE HOUSE GROUP OF PROJECTS**  
**FINANCIAL STATEMENTS**  
**March 1999 - August 2000**

**Wandrag & Nortje Accountants**

**BALANCE SHEET AS AT 31 AUGUST 2000**

	Notes	AUGUST 2000 R	MARCH 2000 R
<b>ASSETS</b>			
Fixed property	2	175,000.00	175,000.00
Fixed assets	3	189,032.06	214,540.39
Current assets		322,355.36	346,279.07
Welfare Grants Receivable	5	167,500.00	132,867.00
Current bank account		89,062.30	63,004.12
Call account		3,352.93	125,707.59
Receiver of Revenue (VAT)		62,440.13	24,700.36
		<u>686,387.42</u>	<u>735,819.46</u>
<b>EQUITY AND LIABILITIES</b>			
Surplus funds		453,574.93	361,481.33
Long term liabilities	4	205,205.07	218,948.16
Current liabilities		27,607.42	155,389.97
Credit card		10,278.76	1,077.93
Creditors		17,328.66	154,312.04

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686,387.42

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735,819.46

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**THE HOUSE GROUP OF PROJECTS**  
**INCOME STATEMENT FOR THE FIVE MONTHS ENDED 31 AUGUST 2000**

	Notes	AUGUST 2000 R	MARCH 2000 R
<b>INCOME</b>		659,292.38	1,016,626.11
Bank Interest Received		4,836.87	9,946.34
Fund Raising		111,567.51	437,753.77
Subsidy Received		375,388.00	419,699.00
Subsidy Due	5	167,500.00	132,867.00
Insurance Received		0.00	16,360.00
<b>EXPENSES</b>		567,198.78	928,656.78
Bank service charges		351.29	2,734.46
Computer expenses		0.00	1,762.33
Conference and Workshops	6	34,749.45	1,593.14
Contract labour		0.00	600.00
Depreciation		25,508.33	73,014.23
Domestic expenditure : Clothing, and uniform		6,815.14	15,009.33
Domestic expenditure : Equipment		7,034.85	2,663.22
Domestic expenditure : Food and Groceries		26,339.25	73,456.25
Domestic expenditure : Furniture		526.32	2,250.95
Fuel		0.00	16,603.70
Insurance : Fire and theft		19,736.90	26,578.06
Interest paid : Bank		499.00	3,665.16
Interest paid : Mortgage		10,000.00	24,000.00
Legal Cost		0.00	84.40
Licensing and Permits		174.00	0.00
Loss with sale of Vehicle		0.00	4,097.18
Maintenance : Land and Building		55,806.77	69,834.44
Maintenance : Equipment		11,809.51	18,497.19
Motor Expenses		1,161.18	6,381.33
Office Supplies		13,670.87	5,006.49
Personnel Expenses		182,819.68	237,923.62
Postage		130.00	0.00
Professional Fees		10,105.09	7,808.37
Professional Fees : Audit		2,000.00	600.00
Program Expense : Skills Training Expenses		38,511.87	100,030.72
Rates and Taxes		3,977.44	17,561.02
Rent Paid		8,800.00	96,958.00

Seed Funding : Theosis Educational Trust	70,000.00	70,010.01
Social Relief	2,461.32	4,683.95
Telephone	16,896.47	27,195.10
Water and Electricity	17,314.05	18,054.13
Surplus / (Shortage) for five months	92,093.60	87,969.33
Surplus at beginning of five months	361,481.33	273,512.00
Surplus at end of five months	453,574.93	361,481.33

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## THE HOUSE GROUP OF PROJECTS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE FIVE MONTHS ENDED 31 AUGUST 2000

#### 1. ACCOUNTING POLICIES

##### 1.1. Basis of presentation

The financial statements are prepared on the historical cost basis.

##### 1.2. Depreciation

1.2.1. No depreciation is provided for on fixed property.

1.2.2. The depreciation on other assets are as follows:

Computer Equipment	33,33%
Furniture and Fittings	15%
Office Equipment	20%
Vehicles	20%

#### 2. FIXED PROPERTY

2.1. Erf 275, Berea, Johannesburg at cost

2.2. Erf 277, Berea, Johannesburg at cost

**AUGUST  
2000**

**R**

100,000.00

75,000.00

175,000.00

**MARCH  
2000**

**R**

100,000.00

75,000.00

175,000.00

#### 3. FIXED ASSETS

Computer Equipment

Cost Price

Accumulated Depreciation

5,069.31

14,504.80

-9,435.49

7,083.87

14,504.80

-7,420.93

Furniture and Fittings

Cost Price

Accumulated Depreciation

35,762.19

66,837.00

-31,074.81

39,939.50

66,837.00

-26,897.50

Office Equipment	321.27	405.60
Cost Price	1,012.00	1,012.00
Accumulated Depreciation	-690.73	-606.40
Vehicles	147,879.29	167,111.42
Cost Price	230,785.60	230,785.60
Accumulated Depreciation	-82,906.31	-63,674.18
Total Fixed Assets	189,032.06	214,540.39

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## THE HOUSE GROUP OF PROJECTS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE FIVE MONTHS ENDED 31 AUGUST 2000

	<b>AUGUST 2000 R</b>	<b>MARCH 2000 R</b>
<b>4. LONGTERM LIABILITIES</b>		
Mortgage Loan - ABSA	70,672.35	73,489.52
The mortgage is an interest bearing loan, secured by erf 275, Berea.		
Vehicle Finance - Nedcredit	134,532.72	145,458.64
The vehicle finance is an interest bearing loan, secured by Nissan Double Cab.		
	<u>205,205.07</u>	<u>218,948.16</u>

### **5. SUBSIDY RECEIVABLE**

This subsidy was due on the 1st of July 2000  
and was only received on the 15th of September

2000.	<u>167,500.00</u>	<u>132,867.00</u>
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**6. CONFERENCE WORKSHOPS**

6.1. Canada - Sex workers HIV / Aids	14,374.49	0.00
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6.2. USA - Drugs HIV / Aids	13,110.00	0.00
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6.3. Travel and Accomodation local	<u>7,264.96</u>	<u>1,593.14</u>
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	<u>34,749.45</u>	<u>1,593.14</u>
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